



**OFFICE OF THE ECONOMIC ADVISER
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
MINISTRY OF COMMERCE AND INDUSTRY
GOVERNMENT OF INDIA**

Base Year of Index of Core Industries revised from 2011-12 to 2022-23

The Office of Economic Adviser, DPIIT will release the revised series of Index of Core Industries (ICI) with Base Year 2022-23 on 20.07.2026 at 5:00 PM, which would replace the existing series of ICI with base year 2011-12.

ICI is being compiled on a monthly basis and will be available for the month of June 2026 (Provisional) along with the back series from April 2023 to May 2026 (38 months) on 20.07.2026.

Following the earlier practice, the weights of the ICI (2022–23) series have been derived from the weights of the Index of Industries Production (IIP) 2022–23 series, released by Ministry of Statistics and Programme Implementation. The weights of items of ICI basket (taken from IIP) have been pro-rata distributed to 100 to finalize the weights of item basket of ICI.

Owing to intensive use of Iron ore in the production process, and its contribution to industrial development, it has been included in the list of core industries in the new ICI series. Accordingly, the number of core industries have increased from eight to nine in the new series.

Gross production data has been used for compilation of the Steel index in the new ICI series, replacing the use of net production data in ICI (2011-12) series to ensure consistency with IIP.

Only Raw Coal has been retained in the new ICI series by excluding Coal Middling and Washed Coal in order to remove double counting, since Coal Middling and Washed Coal are made from Raw Coal.