

Banking Business Service Price Index (Experimental Indices)- Revised

In order to compile the Banking Business Service Price Index (BkBSPI), services of banks are broadly classified into two major services: direct services and intermediation services. Direct services refer to the services for which banks charge fees, commissions, brokerage, etc., which defines the price for the services. The intermediation services have two major components: deposits and loans, Price of intermediation services is defined with respect to a reference rate or the opportunity cost of money. But the basic information used under this approach comes from the structure of interest rates in various categories of deposits and lending. Primary source for the data for both the services is banks.

Reserve Bank of India has been compiling Banking Business Service Price Index (BkBSPI) from April, 2004 onwards, aggregate as well as separately for direct and intermediation services. Basic data are collected from 21 selected banks. These include 13 major public sector banks, 4 private banks, 2 foreign banks, 1 co-operative bank and 1 regional rural bank. Selection of sample banks is made to cover the entire spectrum of banking business and to ensure representativeness of prices across various categories of direct and intermediation services. These data are collected monthly. However, sometimes a few banks do not submit the data on time. As a result, when the data is received subsequently, BkBSPI Index is revised and updated. Accordingly, the data of BkBSPI till **May, 2017** has now been finalized. **The data for the months of April & May, 2017 are provisional.**

Banking Business Service Price Index (Experimental Indices) – Revised

MONTHLY INDICES:

BANKING BUSINESS SERVICE PRICE INDEX			
	Intermediation Services	Direct Services	BkSPI
Weights:	78.6	21.4	100
Month-Year↓			
Apr-05	103.2	102.4	103
May-05	104.6	103.3	104.3
Jun-05	102.1	102.7	102.2
Jul-05	103.4	103.5	103.4
Aug-05	103.7	103.8	103.8
Sep-05	105.7	104	105.3
Oct-05	104.3	104.1	104.2
Nov-05	104	104.2	104
Dec-05	106.5	104.8	106.1
Jan-06	110.5	104.8	109.3
Feb-06	113.3	104.1	111.3
Mar-06	107.4	104.1	106.7
Apr-06	103.2	105.5	103.7
May-06	115.9	106.7	113.9
Jun-06	131	106.9	125.8
Jul-06	128.1	108.9	124
Aug-06	120.3	108.9	117.9
Sep-06	114.1	109.1	113.1
Oct-06	118.8	109.8	116.9
Nov-06	106.1	109.9	107
Dec-06	108	109.5	108.3
Jan-07	111.8	109.6	111.4
Feb-07	112.6	109.6	111.9
Mar-07	107.8	109.5	108.2
Apr-07	114.8	109.5	113.7
May-07	114.6	109.1	113.4
Jun-07	114.5	109.9	113.5
Jul-07	114.2	110.8	113.5
Aug-07	123.5	110.8	120.8
Sep-07	122.7	110.7	120.1
Oct-07	121.6	110.7	119.2
Nov-07	126.4	110.1	122.9
Dec-07	121.2	110.2	118.8
Jan-08	113.4	110.4	112.7

BANKING BUSINESS SERVICE PRICE INDEX			
	Intermediation Services	Direct Services	BkSPI
Weights:	78.6	21.4	100
Month-Year↓			
Feb-08	111	110.5	110.9
Mar-08	108.5	111.5	109.2
Apr-08	113.6	112.1	113.3
May-08	116.5	112.7	115.7
Jun-08	153.8	112.7	145
Jul-08	149.1	112.7	141.3
Aug-08	132.4	114.5	128.5
Sep-08	129.2	114.6	126.1
Oct-08	111.1	113.8	111.7
Nov-08	105.6	114.4	107.5
Dec-08	76.9	114.5	85
Jan-09	87.1	115.2	93.1
Feb-09	85.9	114.8	92.1
Mar-09	111.5	114.6	112.2
Apr-09	98.8	113.6	102
May-09	114.2	112.5	113.8
Jun-09	105.9	112.5	107.3
Jul-09	111.7	112.5	111.8
Aug-09	124.5	113.2	122
Sep-09	127.4	113.3	124.4
Oct-09	128.9	113.9	125.7
Nov-09	125.3	113.9	122.9
Dec-09	130.8	113.7	127.2
Jan-10	130.1	112.2	126.3
Feb-10	132.8	112.1	128.4
Mar-10	128.4	112.3	125
Apr-10	127.3	112.4	124.1
May-10	125.8	112.4	122.9
Jun-10	129.1	112.2	125.5
Jul-10	136.6	110.3	130.9
Aug-10	133.9	112.4	129.3
Sep-10	137.6	112.4	132.2
Oct-10	135.8	112.3	130.8
Nov-10	136.1	113.6	131.3
Dec-10	132.5	112.3	128.2
Jan-11	137.9	112.7	132.5
Feb-11	126.3	112.7	123.4
Mar-11	122	112	119.9

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	Intermediation Services	Direct Services	BkSPI
Weights:	78.6	21.4	100
Month-Year↓			
Apr-11	120.6	111.7	118.7
May-11	130.2	113.6	126.6
Jun-11	123.4	112.3	121
Jul-11	127.9	110.2	124.1
Aug-11	122.9	110.4	120.2
Sep-11	121.4	110.5	119.1
Oct-11	130.2	110.5	126
Nov-11	129.8	110.5	125.6
Dec-11	117	110.7	115.6
Jan-12	119.3	110.8	117.5
Feb-12	112.8	110.8	112.4
Mar-12	111.4	111	111.3
Apr-12	110.8	111	110.9
May-12	108.3	110.8	108.8
Jun-12	108.3	110.7	108.8
Jul-12	111	111.3	111.1
Aug-12	111.5	111.8	111.6
Sep-12	113.1	112.1	112.9
Oct-12	107.7	112.1	108.6
Nov-12	106	112.2	107.4
Dec-12	108.2	111.5	108.9
Jan-13	111.3	111.5	111.4
Feb-13	111.9	111.5	111.8
Mar-13	110.4	111.5	110.6
Apr-13	105.8	111.5	107
May-13	105.6	111.5	106.9
Jun-13	111.8	111.5	111.7
Jul-13	108.6	111.5	109.2
Aug-13	115.6	111.5	114.7
Sep-13	104.7	111.5	106.1
Oct-13	103	111.5	104.8
Nov-13	100.4	111.2	102.7
Dec-13	102.3	111.2	104.2
Jan-14	100.2	111.2	102.6
Feb-14	100.9	115.6	104.1
Mar-14	101.7	111.2	103.8
Apr-14	100	116	103.3
May-14	105.6	116.1	107.7
Jun-14	105	116.1	107.4

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	Intermediation Services	Direct Services	BkSPI
Weights:	78.6	21.4	100
Month-Year↓			
Jul-14	104.3	116.1	106.8
Aug-14	100.5	116.1	103.8
Sep-14	99.6	116.1	103.2
Oct-14	102.7	115.6	105.4
Nov-14	102.6	115.5	105.4
Dec-14	100.3	116.4	103.7
Jan-15	99.3	115.9	102.9
Feb-15	101	115.9	104.2
Mar-15	100.1	116.9	103.7
Apr-15	102.7	116.4	105.6
May-15	105.2	115.7	107.4
Jun-15	101.8	115.9	104.9
Jul-15	99.7	109.2	101.7
Aug-15	100.1	113.7	103.0
Sep-15	97.8	112.5	101.0
Oct-15	100.2	115.9	103.5
Nov-15	103.1	117.6	106.2
Dec-15	100.8	116.4	104.2
Jan-16	98.9	115.9	102.6
Feb-16	96.5	114.7	100.4
Mar-16	94.5	113.7	98.6
Apr-16	94.2	112.1	98.1
May-16	97.9	112.5	101.1
Jun-16	94.1	115.3	98.6
Jul-16	96.0	117.0	100.5
Aug-16	95.6	112.6	99.2
Sep-16	91.2	112.6	95.8
Oct-16	90.4	114.1	95.5
Nov-16	92.7	115.6	97.6
Dec-16	88.4	122.0	95.6
Jan-17	92.3	126.4	99.6
Feb-17	95.9	119.8	101.0
Mar-17	95.0	114.1	99.1
Apr-17 (P*)	98.5	115.3	102.1
May-17 (P*)	100.6	114.7	103.7

(P)-Provisional