

EMBARGO ADVISORY

This press release is embargoed against publication telecast or circulation in any media till 5.00 PM today i.e. 26th February 2021.

**GOVERNMENT OF INDIA
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
OFFICE OF ECONOMIC ADVISER**

New Delhi, Date: February 26th, 2021

PRESS RELEASE

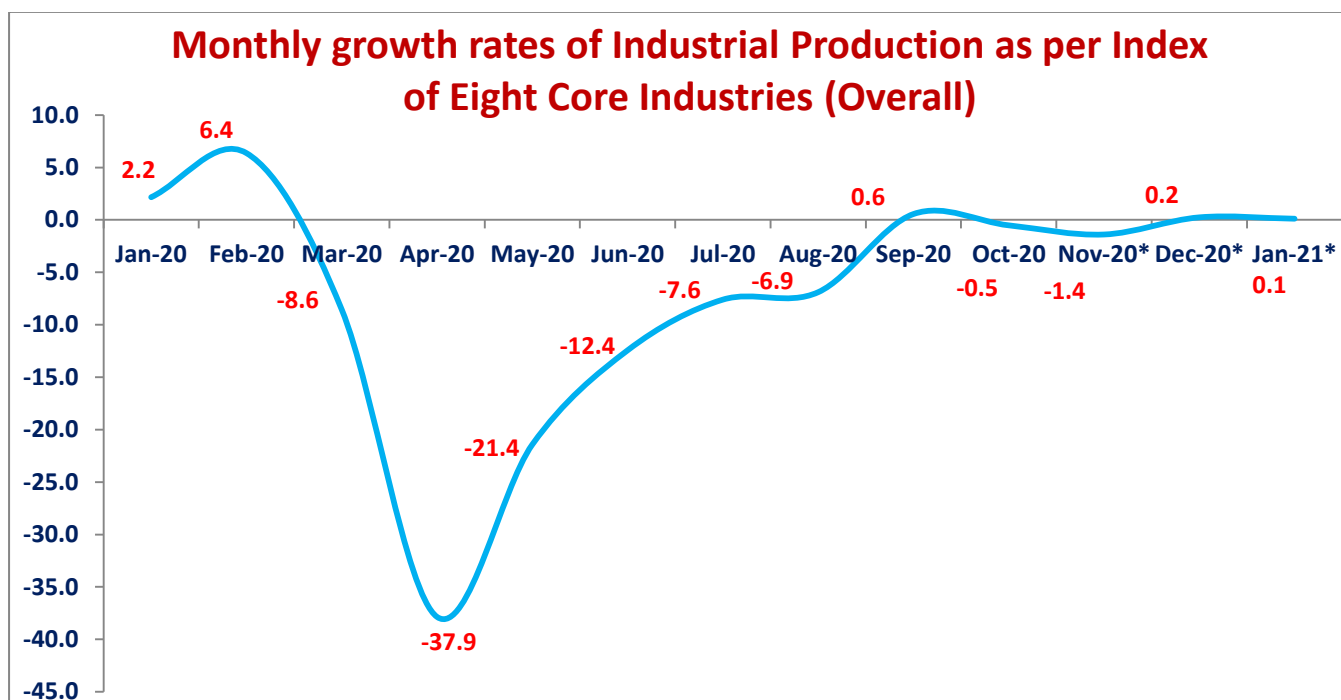
INDEX OF EIGHT CORE INDUSTRIES (BASE: 2011-12=100) FOR JANUARY, 2021

The Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade is releasing Index of Eight Core Industries for the Month of January, 2021.

2. The combined Index of Eight Core Industries stood at 137.6 in January, 2021, which increased by 0.1 (provisional) per cent as compared to the Index of January, 2020. Its cumulative growth during April to January, 2020-21 has been (-) 8.8%.

3. **Final** growth rate of Index of Eight Core Industries for October'2020 is revised to (-) 0.5% from its provisional level (-2.5%). The Eight Core Industries comprise 40.27 per cent of the weight of items included in the Index of Industrial Production (IIP). Details of yearly and monthly index and their growth rate are provided at **Annexure I & II**.

4. Monthly growth rates of Index of Eight Core Industries (Overall) is depicted in the graph:



*provisional

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5. The summary of the Index of Eight Core Industries is given below:

Coal - Coal production (weight: 10.33 per cent) declined by 1.8 per cent in January, 2021 over January, 2020. Its cumulative index declined by 1.9 per cent during April to January, 2020-21 over corresponding period of the previous year.

Crude Oil - Crude Oil production (weight: 8.98 per cent) declined by 4.6 per cent in January, 2021 over January, 2020. Its cumulative index declined by 5.6 per cent during April to January, 2020-21 over the corresponding period of previous year.

Natural Gas - The Natural Gas production (weight: 6.88 per cent) declined by 2.0 per cent in January, 2021 over January, 2020. Its cumulative index declined by 10.7 per cent during April to January, 2020-21 over the corresponding period of previous year.

Petroleum Refinery Products - Petroleum Refinery production (weight: 28.04 per cent) declined by 2.6 per cent in January, 2021 over January, 2020. Its cumulative index declined by 12.4 per cent during April to January, 2020-21 over the corresponding period of previous year.

Fertilizers - Fertilizers production (weight: 2.63 per cent) increased by 2.7 per cent in January, 2021 over January, 2020. Its cumulative index increased by 3.0 per cent during April to January, 2020-21 over the corresponding period of previous year.

Steel - Steel production (weight: 17.92 per cent) increased by 2.6 per cent in January, 2021 over January, 2020. Its cumulative index declined by 14.0 per cent during April to January, 2020-21 over the corresponding period of previous year.

Cement - Cement production (weight: 5.37 per cent) declined by 5.9 per cent in January, 2021 over January, 2020. Its cumulative index declined by 16.6 per cent during April to January, 2020-21 over the corresponding period of previous year.

Electricity - Electricity generation (weight: 19.85 per cent) increased by 5.1 per cent in January, 2021 over January, 2020. Its cumulative index declined by 2.7 per cent during April to January, 2020-21 over the corresponding period of previous year.

Note 1: Data for November, 2020, December, 2020 and January, 2021 are provisional.

Note 2: Since April, 2014, Electricity generation data from Renewable sources are also included.

Note 3: The industry-wise weights indicated above are individual industry weight derived from IIP and blown up on pro rata basis to a combined weight of ICI equal to 100.

Note 4: Since March 2019, a new steel product called Hot Rolled Pickled and Oiled (HRPO) under the item 'Cold Rolled (CR) coils' within the production of finished steel has also been included.

Note 5: Release of the index for February, 2021 will be on Wednesday 31st March, 2021.

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Annexure I

Performance of Eight Core Industries
Yearly Index & Growth Rate
Base Year: 2011-12=100

Index

Sector	Weight	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Apr-Jan 2019-20	Apr-Jan 2020-21*
Coal	10.3335	103.2	104.2	112.6	118.0	121.8	124.9	134.1	133.6	122.3	120.0
Crude Oil	8.9833	99.4	99.2	98.4	97.0	94.5	93.7	89.8	84.5	85.3	80.5
Natural Gas	6.8768	85.6	74.5	70.5	67.2	66.5	68.4	69.0	65.1	66.3	59.2
Refinery Products	28.0376	107.2	108.6	108.8	114.1	119.7	125.2	129.1	129.4	128.9	112.9
Fertilizers	2.6276	96.7	98.1	99.4	106.4	106.6	106.6	107.0	109.8	111.2	114.5
Steel	17.9166	107.9	115.8	121.7	120.2	133.1	140.5	147.7	152.6	154.5	132.9
Cement	5.3720	107.5	111.5	118.1	123.5	122.0	129.7	147.0	145.7	145.8	121.6
Electricity	19.8530	104.0	110.3	126.6	133.8	141.6	149.2	156.9	158.4	160.0	155.6
Overall Index	100.00	103.8	106.5	111.7	115.1	120.5	125.7	131.2	131.6	131.2	119.6

*provisional

Growth Rates (on Y-o-Y basis in per cent)

Sector	Weight	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Apr-Jan 2019-20	Apr-Jan 2020-21*
Coal	10.3335	3.2	1.0	8.0	4.8	3.2	2.6	7.4	-0.4	-2.5	-1.9
Crude Oil	8.9833	-0.6	-0.2	-0.9	-1.4	-2.5	-0.9	-4.1	-5.9	-6.0	-5.6
Natural Gas	6.8768	-14.4	-12.9	-5.3	-4.7	-1.0	2.9	0.8	-5.6	-4.3	-10.7
Refinery Products	28.0376	7.2	1.4	0.2	4.9	4.9	4.6	3.1	0.2	-0.4	-12.4
Fertilizers	2.6276	-3.3	1.5	1.3	7.0	0.2	0.03	0.3	2.7	4.2	3.0
Steel	17.9166	7.9	7.3	5.1	-1.3	10.7	5.6	5.1	3.4	6.4	-14.0
Cement	5.3720	7.5	3.7	5.9	4.6	-1.2	6.3	13.3	-0.9	1.1	-16.6
Electricity	19.8530	4.0	6.1	14.8	5.7	5.8	5.3	5.2	0.9	0.9	-2.7
Overall Growth	100.00	3.8	2.6	4.9	3.0	4.8	4.3	4.4	0.4	0.8	-8.8

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Annexure IIPerformance of Eight Core IndustriesMonthly Index & Growth Rate

Base Year: 2011-12=100

Index

Sector	Coal	Crude Oil	Natural Gas	Refinery Products	Fertilizers	Steel	Cement	Electricity	Overall Index
Weight	10.3335	8.9833	6.8768	28.0376	2.6276	17.9166	5.3720	19.8530	100.00
Jan-20	164.7	85.0	65.3	134.4	116.5	155.4	164.1	155.6	137.4
Feb-20	171.1	75.6	58.3	128.9	107.8	152.9	160.7	153.6	134.0
Mar-20	209.7	85.0	60.1	135.3	98.3	133.2	129.8	146.9	134.0
Apr-20	103.7	80.2	53.3	94.2	85.0	26.9	22.5	125.6	81.2
May-20	109.4	82.0	57.2	102.0	113.4	96.4	117.3	150.6	107.7
Jun-20	104.3	79.6	58.1	110.6	114.6	122.3	137.8	156.2	116.3
Jul-20	100.3	83.0	61.2	114.5	119.4	141.9	126.8	166.3	122.5
Aug-20	98.2	81.2	61.0	105.9	120.8	150.7	109.1	162.7	119.7
Sep-20	105.6	78.3	57.5	106.3	113.5	149.9	126.8	166.4	121.4
Oct-20	122.4	80.9	60.6	111.5	122.8	158.4	141.3	162.2	126.7
Nov-20*	137.9	78.3	58.4	126.5	118.5	154.1	132.1	144.8	127.4
Dec-20*	156.2	80.5	60.8	126.9	117.0	169.5	147.8	157.9	135.9
Jan-21*	161.7	81.1	64.0	130.9	119.7	159.5	154.5	163.5	137.6

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Growth Rates (on Y-o-Y basis in per cent)

Sector	Coal	Crude Oil	Natural Gas	Refinery Products	Fertilizers	Steel	Cement	Electricity	Overall Growth
Weight	10.3335	8.9833	6.8768	28.0376	2.6276	17.9166	5.3720	19.8530	100.00
Jan-20	8.0	-5.3	-9.0	1.9	-0.1	1.6	5.1	3.2	2.2
Feb-20	11.3	-6.4	-9.6	7.4	2.9	2.9	7.8	11.5	6.4
Mar-20	4.0	-5.5	-15.1	-0.5	-11.9	-21.9	-25.1	-8.2	-8.6
Apr-20	-15.5	-6.4	-19.9	-24.2	-4.5	-82.8	-85.2	-22.9	-37.9
May-20	-14.0	-7.1	-16.8	-21.3	7.5	-40.4	-21.4	-14.8	-21.4
Jun-20	-15.5	-6.0	-12.0	-8.9	4.2	-23.2	-6.8	-10.0	-12.4
Jul-20	-5.7	-4.9	-10.2	-13.9	6.9	-6.5	-13.5	-2.4	-7.6
Aug-20	3.6	-6.3	-9.5	-19.1	7.3	0.5	-14.5	-1.8	-6.9
Sep-20	21.0	-6.0	-10.6	-9.5	-0.3	6.2	-3.4	4.8	0.6
Oct-20	11.7	-6.2	-8.6	-17.0	6.3	5.9	3.2	11.2	-0.5
Nov-20*	3.3	-4.9	-9.3	-4.8	1.6	-0.5	-7.3	3.5	-1.4
Dec-20*	2.2	-3.6	-7.2	-2.8	-2.9	2.6	-7.2	5.1	0.2
Jan-21*	-1.8	-4.6	-2.0	-2.6	2.7	2.6	-5.9	5.1	0.1

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