

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION
OFFICE OF ECONOMIC ADVISOR**

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PRESS RELEASE

Revision of base year of All-India Wholesale Price Index (WPI) from 2004-05 to 2011-12.

1. The Government periodically reviews and revises the base year of the macroeconomic indicators as a regular exercise to capture structural changes in the economy and improve the quality, coverage and representativeness of the indices. In this direction, the base year of All-India WPI has been revised from 2004-05 to 2011-12 by the Office of Economic Advisor (OEA), Department of Industrial Policy and Promotion, Ministry of Commerce and Industry to align it with the base year of other macroeconomic indicators like the Gross Domestic Product (GDP) and Index of Industrial Production (IIP).
2. The Wholesale Price Index (WPI) series in India has undergone six revisions in 1952-53, 1961-62, 1970-71, 1981-82, 1993-94 and 2004-05 so far. The current series is the seventh revision. The revision entails shifting the base year to 2011-12 from 2004-05, changing the basket of commodities and assigning new weights to the commodities. It has generally been the practice to undertake the revisions on the advice of a Working Group constituted each time. For the new series with base 2011-12=100, a Working Group was constituted on 19th March 2012 chaired by Late Dr. Saumitra Chaudhuri, Member, erstwhile Planning Commission and comprised most stakeholders. The terms of reference of the Working Group is at **Annex 1**.

Key Highlights

3. In the revised series, WPI will continue to constitute three Major Groups namely Primary Articles, Fuel & Power and Manufactured Products. Highlights of the changes introduced in the new series are summarized below:

- Updated item basket and weighting structure conforming to the structure of economy in 2011-12.
- Increase in number of items from **676 to 697**. In all **199** new items have been added and **146** old items have been dropped.
- The new series is more representative with increase in number of quotations from **5482 to 8331**, an increase by 2849 quotations (52%).

New Features

- In the new series of WPI, prices used for compilation do not include indirect taxes in order to remove impact of fiscal policy. This is in consonance with international practices and will make the new WPI conceptually closer to ‘Producer Price Index’.
- A new “WPI Food Index” will be compiled to capture the rate of inflation in food items.
- Seasonality of fruits and vegetables has been updated to account for more months as these are now available for longer duration.
- Item level aggregates for new WPI are compiled using Geometric Mean (GM) following international best practice and as is currently used for compilation of All India CPI.
- A high level Technical Review Committee has been set up for the first time to carry out dynamic review process in order to keep pace with the changing structure of the economy.

New Weighting Structure

4. The major changes in weights, number of items and quotations between WPI 2004-05 and WPI 2011-12 are given in the table below:

Major Group	Weights		No. of Items		No. of Quotations	
	2004-05	2011-12	2004-05	2011-12	2004-05	2011-12
ALL COMMODITIES	100.00	100.00	676	697	5482	8331
PRIMARY ARTICLES	20.12	22.62	102	117	579	983
FUEL & POWER	14.91	13.15	19	16	72	442
MANUFACTURED PRODUCTS	64.97	64.23	555	564	4831	6906

5. The index basket of the new series has a total of **697** items including **117** items for Primary Articles, **16** items for Fuel & Power and **564** items for Manufactured Products.

Primary Articles

6. In the Primary Articles, new vegetables and fruits such as Radish, Carrot, Cucumber, Bitter Gourd, Mosambi, Pomegranate, Jack Fruit, Pear etc have been added. In the mineral group items like Copper Concentrate, Lead Concentrate and Garnet have been added whereas Copper Ore, Gypsum, Kaolin, Dolomite, Magnesite have been deleted. Natural Gas has been added as a new item.

Fuel and Power

7. In the Fuel and Power Major Group, the index for non-coking coal will also be available at a disaggregated level based on Gross Calorific Value (GCV) to cater to the requirements of diverse user groups:
 - Non-Coking Coal G1 to G6 [GCV > 5500 Kcal/kg.]
 - Non-Coking Coal G7 to G14 [GCV 3100 Kcal/kg to 5500 Kcal/kg]
 - Non-Coking Coal G15 to G17 [GCV < 3100 Kcal/kg.]The item coke has been dropped.
8. The index for electricity in the new series will be compiled as a single item in comparison to the separate indices according to usage in agriculture, industry, domestic, commercial, and railways in 2004-05 series. In the new series, monthly average rate of sale of power of 49 selected generating stations covering Hydro and Thermal sectors is being used to compile the index for electricity.
9. In the Mineral oil sub-group, Light Diesel Oil has been deleted in view of its decreasing importance while Petroleum coke has been added as a new item owing to its growing importance. There have been some changes in weights of the retained mineral fuels. The number of quotations has been increased significantly to give wider geographical coverage.

Manufactured Products

10. A major review of manufactured products has been carried out. Accordingly, the number of 2 digit groups has been increased from 12 to 22 in the new series in keeping with National Industrial Classification (NIC) 2008. Around **173** new items like Conveyer Belt, Rubber Tread, Steel Cables, Tissue Paper, Wooden Splint, XLPE Compound have been added while **135** items like Khandsari, Papad, Video CD-Players, etc., have been dropped.

WPI Food Index

11. A new “Food Index” is being compiled combining the “Food Articles” under “Primary Articles” and “Food Products” under “Manufactured Products”. Together with the Consumer Food Price Index released by Central Statistics Office, this would help monitor the price situation of food items better.

Technical Review Committee

12. In order to address important technical issues such as substitution of source of data, change in specification of products and other data/methodological issues which require continuous review on a dynamic basis so that the new WPI series remains relevant till the life of the series, an institutional mechanism has been established for the first time for facilitating seamless substitution of dormant source, dynamic revision of item list of products and the panel of factories through Technical Review Committee (TRC) chaired by Secretary, Department of Industrial Policy & Promotion. This committee will meet at least once a year for inter-alia recommending methodology for improving the coverage and quality of WPI like identifying new items that need to be included in the item basket and removing those that have lost its relevance or are no longer being produced. The composition of the TRC is at **Annex 2**.

Index numbers and Inflation rate

13. Based on the monthly price data provided by the source agencies the month-wise indices and inflation rates have been worked out. The monthly indices for the new series with base 2011-12 from April 2012 through March 2017 at

the Major Group level are provided at **Statement I**. The month-wise comparative inflation rates at the Major Group level for the WPI series with base 2011-12 vis-à-vis 2004-05 are provided at **Statement II**. The annual average inflation rates at the Major Group level for both the series are provided at **Statement III**.

Linking Factor

14. In view of the conceptual and methodological difference between the 2004-05 and 2011-12 series, the estimate of linking factor will vary depending on the type of method used. Therefore, users are free to choose any method as may be considered appropriate by them. However, as in the past, in order to maintain continuity in the time series data on wholesale price index, the linking factor using the arithmetic conversion method for All Commodities and the three major groups of WPI are given in the Table below.

	WPI (Base2004-05) for 2011-12	Linking Factor
All Commodities	156.1	1.561
Primary articles	200.3	2.003
Fuel & Power	169.0	1.690
Manufactured Products	139.5	1.395

Major conceptual differences between WPI (2004-05) with WPI (2011-12)

15. Users of the new WPI series (base 2011-12) while comparing with the old series may take note of the following conceptual differences:

- a) The item basket has been revised with inclusion of new items and exclusion of old ones. Basket of commodities has been selected afresh in order to capture the structural changes that have occurred in the economy. As such, there may not be one-to-one match for all the commodities in the two series.
- b) The number of 2 digit groups in Manufactured products has been increased from 12 to 22 in keeping with NIC- 2008.
- c) There has been an increase in number of source agencies in general across all Major Groups. Dormant/closed sources have been removed.

- d) Item level prices do not include indirect taxes. Item level indices are compiled using geometric mean (GM) whereas in the 2004-05 series arithmetic mean (AM) was used.
- e) The electricity sector is now a single item group that includes data relating to average rate of sale of power by generating stations to distributors. In contrast, in WPI (Base 2004-05) retail level tariffs applicable to different sectors such as agriculture, industry, domestic, commercial and railways were used for compilation of WPI for electricity.

NOTE:

- i. This press information is also available at the website of Office of Economic Adviser at <http://eaindustry.nic.in/>.
- ii. Press Release of the final index for February 2017 with base 2004-05 and provisional index for April 2017 (base 2011-12=100) will be available at the website of Office of Economic Adviser at <http://eaindustry.nic.in/>.
- iii. Monthly index numbers based on new WPI series from April 2012 onwards are available at the website of Office of Economic Adviser at <http://eaindustry.nic.in/>.

The Terms of Reference of the Working Group for revision of WPI (Base 2004-05)

1. To select the most appropriate Base Year for the preparation of a new official series of Index Numbers of Wholesale Price (WPI), Producers Price Index (PPI) and Business Service Price Index (BSPI) in India.
2. To review commodity basket of the current series of WPI, PPI and BSPI and suggest additions/ deletions of commodities in the light of structural changes in the economy witnessed since 2004-05.
3. To evolve a suitable system for allocation weight to the various commodities to be included in the WPI/ PPI/BSPI basket.
4. To decide the computational methodology to be adopted for Monthly WPI/ PPI.
5. To suggest methods for ensuring smooth flow of data and also to look into the possibility of having a single agency for collecting data for Wholesale Price Index (WPI) and Index of Industrial Production (IIP).
6. To suggest any other improvements as may be necessary for enhancing the reliability of the official series of WPI/PPI/BSPI.

Composition of the Technical Review Committee

1.	Secretary, D/o Industrial Policy and Promotion (DIPP)	Chairman
2.	Secretary, M/o Statistics and Programme Implementation	Member
3.	Chief Economic Adviser, Ministry of Finance	Member
4.	Principal Economic Adviser, DIPP	Member
5.	Economic Adviser, DIPP	Member Secretary

I. Terms of Reference of the TRC

- i. Reviewing periodically the list of products in the item basket of WPI and suggesting methodology for inclusion of new important items in and exclusion of outdated items from the existing basket as and when warranted.
- ii. Reviewing periodically the panel of factories for compilation of WPI and suggest methodology for including new representative units that emerged after the roll out of the series in the existing panel, along with suggesting adjustment of the back series.
- iii. The Committee will also consider cases of closed units during the currency of the base year and recommend the methodology for replacing such units by new ones.
- iv. Reviewing periodically the items in the item basket that exhibit extraordinarily high increase/ decline in index during the currency of a fixed base year and propose normalization methodology.
- v. Suggest methodology for adjusting prices of items with frequently changing specification.
- vi. Recommending appropriate methodological intervention to improve coverage, quality and timeliness of the WPI
- vii. The TRC will meet at least once a year.

STATEMENT I:
Monthly indices at All Commodities and Major Group level of new series of
WPI with base 2011-12

Sector	All commodities	Primary Articles	Fuel and Power	Manufactured Products
Weights (%)	100	22.61756	13.15190	64.23054
Apr-12	104.7	107.1	106.3	103.5
May-12	105.3	107.5	106.7	104.2
Jun-12	105.3	107.9	105.5	104.4
Jul-12	106.2	111.4	103.5	104.9
Aug-12	106.9	112.7	104.8	105.3
Sep-12	107.6	112.0	108.1	105.9
Oct-12	107.4	111.0	107.5	106.1
Nov-12	107.3	112.2	106.7	105.6
Dec-12	107.1	111.9	107.1	105.3
Jan-13	108.0	113.8	108.9	105.8
Feb-13	108.4	115.2	109.8	105.8
Mar-13	108.6	114.6	109.8	106.2
Apr-13	108.6	114.6	108.0	106.5
May-13	108.6	116.8	105.2	106.4
Jun-13	110.1	120.5	107.9	106.8
Jul-13	111.2	121.7	112.0	107.4
Aug-13	112.9	125.6	114.2	108.1
Sep-13	114.3	126.0	119.2	109.1
Oct-13	114.6	128.4	117.0	109.2
Nov-13	114.3	128.4	116.2	108.9
Dec-13	113.4	123.3	118.3	109.0
Jan-14	113.6	121.2	119.9	109.5
Feb-14	113.6	121.1	118.9	109.9
Mar-14	114.3	121.4	119.3	110.7
Apr-14	114.1	121.5	116.5	111.0
May-14	114.8	124.0	116.2	111.3
Jun-14	115.2	125.7	115.1	111.5
Jul-14	116.7	130.1	117.1	111.8
Aug-14	117.2	131.5	116.6	112.3
Sep-14	116.4	129.4	114.9	112.2

Sector	All commodities	Primary Article	Fuel and Power	Manufactured Products
Weights (%)	100	22.61756	13.15190	64.23054
Oct-14	115.6	127.3	112.6	112.1
Nov-14	114.1	126.5	106.6	111.3
Dec-14	112.1	123.1	101.3	110.5
Jan-15	110.8	120.8	94.5	110.6
Feb-15	109.6	120.7	88.5	110.1
Mar-15	109.9	120.1	92.0	110.0
Apr-15	110.2	121.5	91.3	110.1
May-15	111.4	123.4	95.5	110.5
Jun-15	111.8	124.9	96.4	110.3
Jul-15	111.1	124.3	93.8	109.9
Aug-15	110.0	125.4	87.6	109.2
Sep-15	109.9	125.9	85.7	109.2
Oct-15	110.1	126.4	85.6	109.4
Nov-15	109.9	127.1	85.5	108.8
Dec-15	109.4	126.7	84.8	108.4
Jan-16	108.0	124.3	79.8	108.0
Feb-16	107.1	122.1	75.5	108.3
Mar-16	107.7	123.0	76.5	108.8
Apr-16	109.0	126.1	78.3	109.2
May-16	110.4	128.8	81.3	109.8
Jun-16	111.7	132.0	85.2	110.0
Jul-16	111.8	131.8	84.7	110.3
Aug-16	111.2	131.4	81.1	110.2
Sep-16	111.4	130.6	83.2	110.4
Oct-16	111.5	129.1	84.6	110.8
Nov-16	111.9	128.8	87.3	111.0
Dec-16	111.7	126.8	88.4	111.1
Jan-17	112.6	126.7	93.1	111.6
Feb-17	113.0	127.0	94.5	111.8
Mar-17	113.4	127.9	94.6	112.1
Apr-17	113.2	128.4	92.8	112.1

STATEMENT II:

Month-wise comparative Inflation Rates of WPI (%) at Major Group level: Base 2011-12 vis-à-vis 2004-05

A. All Commodities

Base year	Weights (%)	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
2011-12	100.00	4.7	5.3	5.3	6.2	6.9	7.6	7.4	7.3	7.1	8.0	8.4	8.6
2004-05	100.00	7.5	7.5	7.6	7.5	8.0	8.1	7.3	7.2	7.3	7.3	7.3	5.7

Base year	Weights (%)	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
2011-12	100.00	3.7	3.1	4.6	4.7	5.6	6.2	6.7	6.5	5.9	5.2	4.8	5.2
2004-05	100.00	4.8	4.6	5.2	5.9	7.0	7.0	7.2	7.5	6.4	5.1	5.0	6.0

Base year	Weights (%)	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
2011-12	100.00	5.1	5.7	4.6	4.9	3.8	1.8	0.9	-0.2	-1.1	-2.5	-3.5	-3.8
2004-05	100.00	5.5	6.2	5.7	5.4	3.9	2.4	1.7	-0.2	-0.5	-0.9	-2.2	-2.3

Base year	Weights (%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
2011-12	100.00	-3.4	-3.0	-3.0	-4.8	-6.1	-5.6	-4.8	-3.7	-2.4	-2.5	-2.3	-2.0
2004-05	100.00	-2.4	-2.2	-2.1	-4.0	-5.1	-4.6	-3.7	-2.0	-1.1	-1.1	-0.9	-0.5

Base year	Weights (%)	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
2011-12	100.00	-1.1	-0.9	-0.1	0.6	1.1	1.4	1.3	1.8	2.1	4.3	5.5	5.3
2004-05	100.00	0.8	1.2	2.1	3.7	3.9	3.8	3.8	3.4	3.7	5.5	6.5	5.7

B. Primary Articles

Base year	Weights (%)	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
2011-12	22.61756	7.1	7.5	7.9	11.4	12.7	12.0	11.0	12.2	11.9	13.8	15.2	14.6
2004-05	20.11815	9.6	10.3	9.7	10.5	11.2	9.2	7.8	9.6	10.6	11.4	10.5	7.4

Base year	Weights (%)	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
2011-12	22.61756	7.0	8.7	11.7	9.2	11.4	12.5	15.7	14.4	10.2	6.5	5.1	5.9
2004-05	20.11815	5.1	5.7	8.8	9.7	13.6	14.0	14.6	15.3	10.8	6.8	6.3	7.3

Base year	Weights (%)	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
2011-12	22.61756	6.0	6.2	4.3	6.9	4.7	2.7	-0.9	-1.5	-0.2	-0.3	-0.3	-1.1
2004-05	20.11815	7.0	8.6	7.0	6.8	3.7	2.0	0.8	-1.6	0.3	1.4	1.0	-0.2

Base year	Weights (%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
2011-12	22.61756	0.0	-0.5	-0.6	-4.5	-4.6	-2.7	-0.7	0.5	2.9	2.9	1.2	2.4
2004-05	20.11815	0.5	-1.1	-0.5	-4.0	-4.2	-2.3	0.0	2.2	4.6	4.3	2.0	3.0

Base year	Weights (%)	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
2011-12	22.61756	3.8	4.4	5.7	6.0	4.8	3.7	2.1	1.3	0.1	1.9	4.0	4.0
2004-05	20.11815	3.4	5.5	6.6	9.7	7.8	5.4	4.2	2.0	0.9	2.3	5.0	4.6

C. Fuel & Power

Base year	Weights (%)	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
2011-12	13.15190	6.3	6.7	5.5	3.5	4.8	8.1	7.5	6.7	7.1	8.9	9.8	9.8
2004-05	14.91021	12.1	11.5	12.1	8.4	8.7	12.0	11.6	10.0	10.2	9.3	10.6	7.8

Base year	Weights (%)	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
2011-12	13.15190	1.6	-1.4	2.3	8.2	9.0	10.3	8.8	8.9	10.5	10.1	8.3	8.7
2004-05	14.91021	8.3	7.3	7.5	11.4	12.7	11.7	10.5	11.1	10.9	9.8	8.7	11.8

Base year	Weights (%)	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
2011-12	13.15190	7.9	10.5	6.7	4.6	2.1	-3.6	-3.8	-8.3	-14.4	-21.2	-25.6	-22.9
2004-05	14.91021	9.3	10.5	9.0	7.4	4.5	1.3	0.5	-4.5	-7.8	-11.0	-14.8	-12.2

Base year	Weights (%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
2011-12	13.15190	-21.6	-17.8	-16.2	-19.9	-24.9	-25.4	-24.0	-19.8	-16.3	-15.6	-14.7	-16.8
2004-05	14.91021	-13.0	-9.4	-8.9	-11.6	-16.2	-17.7	-16.3	-11.0	-9.1	-9.9	-7.1	-8.3

Base year	Weights (%)	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
2011-12	13.15190	-14.2	-14.9	-11.6	-9.7	-7.4	-2.9	-1.2	2.1	4.2	16.7	25.2	23.7
2004-05	14.91021	-4.8	-5.8	-2.8	-1.0	1.6	5.6	6.2	7.1	8.7	18.1	21.0	18.2

D. Manufactured Products

Base year	Weights (%)	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13
2011-12	64.23054	3.5	4.2	4.4	4.9	5.3	5.9	6.1	5.6	5.3	5.8	5.8	6.2
2004-05	64.97164	5.3	5.2	5.4	5.9	6.4	6.5	5.9	5.4	5.0	4.9	4.8	4.3

Base year	Weights (%)	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
2011-12	64.23054	2.9	2.1	2.3	2.4	2.7	3.0	2.9	3.1	3.5	3.5	3.9	4.2
2004-05	64.97164	3.7	3.3	2.9	2.6	2.3	2.4	2.8	2.9	3.0	3.0	3.4	3.7

Base year	Weights (%)	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
2011-12	64.23054	4.2	4.6	4.4	4.1	3.9	2.8	2.7	2.2	1.4	1.0	0.2	-0.6
2004-05	64.97164	3.7	3.9	3.9	4.1	3.7	3.0	2.5	1.9	1.4	1.0	0.3	-0.2

Base year	Weights (%)	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
2011-12	64.23054	-0.8	-0.7	-1.1	-1.7	-2.8	-2.7	-2.4	-2.2	-1.9	-2.4	-1.6	-1.1
2004-05	64.97164	-0.5	-0.5	-0.8	-1.5	-2.0	-1.7	-1.7	-1.4	-1.5	-1.2	-0.5	0.1

Base year	Weights (%)	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
2011-12	64.23054	-0.8	-0.6	-0.3	0.4	0.9	1.1	1.3	2.0	2.5	3.3	3.2	3.0
2004-05	64.97164	1.0	1.2	1.3	2.0	2.5	2.5	2.9	3.1	3.8	4.0	3.7	3.0

STATEMENT III:

**Annual Average Inflation Rates of WPI (%) at Major Group level:
Base 2011-12 vis-à-vis 2004-05**

Major Groups	Base year	Weights (%)	2012-13	2013-14	2014-15	2015-16	2016-17
All commodities	2011-12	100	6.9	5.2	1.2	-3.7	1.7
	2004-05	100	7.4	6	2	-2.5	3.7
I Primary Articles	2011-12	22.6176	11.4	9.9	2.2	-0.4	3.5
	2004-05	20.1182	9.8	9.8	3	0.3	4.7
II Fuel & Power	2011-12	13.1519	7.1	7.1	-6.1	-19.7	-0.1
	2004-05	14.9102	10.4	10.1	-0.9	-11.6	5.6
III Manufactured Products	2011-12	64.2305	5.3	3	2.5	-1.8	1.4
	2004-05	64.9716	5.4	3	2.4	-1.1	2.6