

Important Developments During

July 2009

Growth Profiles

- As per Quick Estimates released by CSO, **Index of Industrial Production** (base year 1993-94) registered a growth rate of 1.9% during April-May 2009-10 as compared to 5.3% in April-May 2008-09.
- Average **Inflation Rate** based on WPI (1993-94=100) during April-March 2008-09 stood at 8.4% as compared to 4.7% in the same period last year. Inflation rate for manufactured products during April-March 2008-09 stood at 8.1% as compared to 5.0% during April-March 2007-08.

External Sector Scenario

- **Exports** during April-May 2009-10 are valued at US \$ 21753 million (Provisional), which is -31.2% lower than the level of US \$ 31626 million (Provisional) in April-May 2008-09.
- **Imports** during April-May 2009-10 are valued at US \$ 31959 million (Provisional) representing an decrease of -38.0% over the level of imports valued at US \$ 51507 million in April-May 2008-09 (Provisional). Crude oil imports during April-May 2009-10 were valued at US \$ 7768 (Provisional) million, which was 59.6% higher than crude oil imports of US \$ 19244 million in the corresponding period last year.
- **Foreign Exchange Reserves** increased from US \$ 252.3 billion (Provisional) at end March 2009 to US \$ 264.6 billion as on 26th June 2009.
- **Rupee Value** against US \$ stood at Rs.48.51 as on 26.06.2009 as against Rs. 50.95 as on 31.03.2009.