

FISCAL DEFICIT AND INTERNAL DEBT

TABLE 17

TRENDS IN FISCAL DEFICITS

Year	Gross Fiscal Deficit (Rs.crs)	Fiscal Deficit as % of GDP	Revenue Deficit (Rs.crs)	Revenue Deficit as % of GDP	Primary Deficit (Rs.crs)	Primary Deficit as % of GDP
1996-97	56242	4.1	32654	2.4	-3236	-0.2
1997-98	73204	4.8	46449	3.1	7567	0.5
1998-99	89560	5.1	66976	3.8	11678	0.7
1999-00	104717	5.3	67596	3.5	14468	0.7
2000-01	118816	5.6	85234	4.0	19502	0.9
2001-02	140955	6.2	100162	4.4	33495	1.5
2002-03	145072	5.9	107880	4.4	27268	1.1
2003-04	123272	4.5	98262	3.6	-816	0.0
2004-05	125202	4.0	78338	2.5	-1732	-0.1
2005-06	146435	4.1	92299	2.6	13805	0.4
2006-07	142573	3.5	80222	1.9	-7699	-0.2
2007-08 (RE)	143653	3.1	63488	1.4	-28310	-0.6
2008-09 (BE)	133287	2.5	55184	1.0	-57520	-1.1

RE= Revised Estimates BE= Budget Estimates
Source: Ministry of Finance and Controller General of Accounts..

TABLE 18

DEBT POSITION OF THE CENTRE (INTERNAL DEBT)

Amount Outstanding at the end of March (Rs.crores)

DEBT	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08 (RE)	2008-09 (BE)
<i>Internal debt (Total)</i>	1020689	1141706	1275971	1389758	1544975	1844110	1972532
<i>I) Market Loans</i>	619105	707965	758995	862370	972801	1092472	1197543
<i>II) Others</i>	401584	433741	516976	527388	572174	751638	774989
<i>As % of GDP</i>	41.6	41.4	40.5	38.8	37.3	39.3	37.2

RE= Revised Estimates BE= Budget Estimates
Source: Ministry of Finance and RBI